

**YOUR  
TAX INFO  
IS NOW  
ONLINE!**

Available online by the end of January at  
**[aesSuccess.org/Tax](https://aesSuccess.org/Tax)**

April 17, 2025


## DIRECT DEBIT STATEMENT

**Name: ANTONIO P PINTO**

**Account Number: 24 9076 9057**

Summary	
Last Payment Received	05/17/2024
Current Payment Due	\$0.00

### Save Time and Money at [aesSuccess.org](https://aesSuccess.org)

- Make Payments
- Explore Repayment Plan Options
- Update Contact Information
- Review Account History
- Go Paperless 

### Questions

For questions related to your  
billing statement: [aesSuccess.org](https://aesSuccess.org)

For any other questions:  
Visit [aesSuccess.org](https://aesSuccess.org) or call us toll-  
free at 800-233-0557; TTY: Dial 711;  
Mon-Fri 7:30 a.m. to 9 p.m. (EST).

**You can also send a secure  
email through your online  
account, Account Access.**



### Attention Servicemembers

Learn about the benefits that you  
may be eligible for, including the  
Servicemembers Civil Relief Act (SCRA),  
at [aesSuccess.org/Servicemembers](https://aesSuccess.org/Servicemembers).

#BWNDHKB  
#B432 0694 2604 17B8#  
ANTONIO P PINTO  
273 MAIN ST  
APT A1  
FARMINGTON CT 06032-2999

Payment Options (Subject to eligibility requirements)

If you can't afford your payment, you may be able to:

- Lower your monthly payments • Temporarily postpone payments • Change your due date • Reduce or discharge your loan

**Payment Plans: Federal Family Education Loan Program (FFELP) loans** are eligible for Standard, Graduated, 25-Year Extended (fixed or graduated), Income-Sensitive Repayment, and Income-Based Repayment plans. You can change your repayment plan at any time. For additional information for FFELP loans, please call or visit [aesSuccess.org/PaymentsPlans](https://aesSuccess.org/PaymentsPlans). You can also explore your options at the U.S. Department of Education's website, [studentaid.gov](https://studentaid.gov). If you have **Private Student Loans**, select *Repayment Options* within *Account Access* or call us to learn more about your repayment plan options.

**Deferment or Forbearance:** Trouble making payments? You and your co-signer, if applicable, may qualify for a deferment or forbearance to temporarily reduce or postpone payments. To consider your options, log in to [aesSuccess.org](https://aesSuccess.org) or call us. Use of deferment or forbearance may delay or impact your eligibility for specific borrower benefits, such as co-signer release and interest rate reductions, depending on your lender.

**Consumer Reporting:** We report information on loans to consumer reporting agencies. Late payments, missed payments or other defaults may be reflected in your credit report and the credit report for any other party to the loans.

General Information

**Over Payment Allocation:** When you have not provided payment instructions, an overpayment is allocated to the loan with the highest effective interest rate. If more than one loan has the same interest rate, the overpayment will go first to any unsubsidized or private education loans, allocated proportionately across such loans based on the loan balance. An overpayment occurs when you pay more than your Total Amount Due (minus any fees). If late fees are paid in addition to your Total Amount Due, they will be allocated as an overpayment.

**Under Payment Allocation:** When you have not provided payment instructions, an underpayment is allocated to loans in the order of most to least delinquent. If loans are at the same level of delinquency, the payment is allocated to the loans which will credit report first followed by those with late fees that will be assessed first. Then to the loans in order of lowest amount due to highest. For additional information visit [aesSuccess.org/PaymentApplication](https://aesSuccess.org/PaymentApplication).

**Payment Application:** After a payment is allocated to one or more loans, the amount is generally applied to each loan first to any fees, then interest, and then the principal balance. This may differ based on specific loan terms and repayment plans. Visit [aesSuccess.org/PaymentApplication](https://aesSuccess.org/PaymentApplication) for more information on payment application and allocation.

**Payoff & Conditional Payments:** The balance on this bill is not a payoff amount, as it only accounts for accrued interest or fees as of the date the bill was printed. To obtain a payoff, select Loan Payoff within *Account Access* or call our toll-free number. Any payment that you send for less than the full balance due that is marked "paid in full" or contains similar language, or that you remit to fully satisfy a disputed amount, must be sent to: AES/Conditional Payments, PO Box 2251, Harrisburg, PA 17105-2251.

**Paid Ahead Status & Borrower Benefits:** Depending on loan owner policies, payments in excess of the Total Amount Due (minus any fees) may be applied to satisfy future bills, resulting in a paid ahead status. If you have satisfied a full future bill, your amount due could be less than the normal Monthly Payment or even \$0. If you have a \$0 required payment under IBR or are on a reduced payment forbearance, an overpayment may not satisfy future bills. If late fees are paid in addition to your Total Amount Due, they will be allocated to paid ahead bills if your loan setup allows. While paid ahead or partially paid ahead, you should continue to make payments since interest will continue to accrue daily and this could impact your eligibility for applicable benefits, such as co-signer release and interest rate reductions.

**Opt Out of Paid Ahead:** If you do not want overpayments to be applied to future bills, email or call us to opt out of paid ahead status.

**Co-signer Notice:** If you are a co-signer for loans that are past due, you are responsible for payment. **Michigan** residents have 30 days from the date of this statement to either pay the past due amount or contact us to make a payment arrangement. **Illinois** residents have 15 days from the date of this statement to either pay the past due amount or contact us to make a payment arrangement.

**Interest:** Interest accrues daily, even if your loans are not in repayment. Payments can only satisfy already accrued interest and not interest that has not yet accrued. You are responsible for all interest that accrues during **forbearance**. During a **deferment**, the government pays the interest that accrues on your subsidized federal student loans; however, you remain responsible for interest that accrues on your unsubsidized federal student loans and Private Student Loans. Capitalization is the addition of accrued and unpaid interest to the principal balance, resulting in a balance increase. This increase may result in a higher monthly installment amount, and it may take you longer to pay off your student loans. Interest is most commonly capitalized at the end of periods where payments are not required (e.g. in school period, grace period, deferment, forbearance) and during certain instances when on an Income Based Repayment plan. Terms, specific to your loan agreement, govern if interest may capitalize and the frequency in which it may occur. To avoid capitalization, limit the use of forbearances or deferments or pay the interest that accrues during these periods.

**Payment Processing:** Payments are effective the same day when received by 11:59 PM EST. It may take a few days for the payment to post to your account. To view payment history and see how your payments have been applied, select Payment History within Account Access at [aesSuccess.org](https://aesSuccess.org).

**Late Payments:** Late payments may result in late charges based on the loan terms and loan owner's policy. As interest accrues daily, you will pay interest on a higher balance each day the payment is late.

**Questions? For more information on any of these topics or to request a change, call us or visit your online account at [aesSuccess.org](https://aesSuccess.org).**

Visit [pheaa.org/oca](https://pheaa.org/oca) for state and federal consumer advocacy resources.

Methods to Pay

**Pay Automatically:** Sign up for Direct Debit to make automated payments at [aesSuccess.org](https://aesSuccess.org). You may qualify for an interest rate reduction!

**Pay Online:** [aesSuccess.org](https://aesSuccess.org)

**Pay by Phone:** 800-233-0557

**Pay by Mail or Bill Payer:** American Education Services  
\*Send only payments to this address. PO Box 65093  
Baltimore, MD 21264-5093

**Payment Instructions:** Send all other mail, including payment allocation instructions, to our correspondence address:  
American Education Services  
PO Box 2461  
Harrisburg, PA 17105-2461

**Check or Money Order Instructions:** Make checks and money orders payable to American Education Services and include your account number. Do not send cash.

Submit Standing Payment Instructions

Submit once for future payments or submit if you want to change your instructions. Direct Debit payments will use the targeting provided when you signed the agreement or may be updated anytime online within the automatic payments feature. You may still want Standing Instructions if you plan to make additional payments through other payment methods. Additionally, for more payment allocation options, please visit [aesSuccess.org](https://aesSuccess.org). **This will remain in effect for subsequent payments unless you update or remove.**

- ☐ Allocate overpayments to the loans with the highest interest and lowest outstanding principal balance.
- ☐ Allocate overpayments to the loans with the highest interest and highest outstanding principal balance.
- ☐ Allocate underpayments to the loans that will be charged a late fee the soonest if delinquency were to occur.
- ☐ Allocate underpayments to the loans with the highest interest rate and lowest outstanding principal balance.

YOUR LOAN DETAILS

Loan Sequence	Date Disbursed	Loan Program	Original Balance	Current Balance	Outstanding Interest	Interest Rate	Monthly Payment	Current Due
1001	10/16/2001	SUBCNS	\$25,338.88	\$37,274.55	\$9,387.34	5.625%	\$0.00	\$0.00
1002	10/16/2001	UNCNS	\$40,137.39	\$79,626.65	\$20,053.44	5.625%	\$0.00	\$0.00

Outstanding interest accrued as of 04/17/2025

Even though you are enrolled in Direct Debit, since you are currently on the Income-Based Repayment (IBR) plan and have a \$0 monthly payment, we will not extract anything. When you are due to complete your annual recertification of your income and family size, if your payment amount increases, we will start extracting your new monthly payment.

Please note that if your loan's current principal balance at any time is less than your monthly installment amount (plus any additional amount requested), the total amount withdrawn may be less than the amount listed above since we will not debit an amount that is higher than the balance of your loan.

We need at least three business days to suspend a Direct Debit transaction. To suspend this payment, please contact us immediately or visit [aesSuccess.org/AutomaticPayments](https://aesSuccess.org/AutomaticPayments).

ADDITIONAL LOAN DETAILS

See below for the Current Owner and Repayment Term for each loan listed.

Loan Sequence	Date Disbursed	Loan Program	Current Owner	Repayment Term
1001	10/16/2001	SUBCNS	WELLS FARGO BANK	195
1002	10/16/2001	UNCNS	WELLS FARGO BANK	220

The Repayment Term listed above reflects the number of months associated with your current repayment schedule.

Total paid since your last statement	\$0.00	As of today, you've paid on your loans	\$39,648.31
Interest Satisfied	\$0.00	Total Interest Satisfied	\$32,880.35
Principal Satisfied	\$0.00	Total Principal Satisfied	\$6,767.96

