

## **2024 Financial Meltdown Eclipsing 2008 and a Financial Reset**

I know, you are all wondering, what am I talking about at this time? Well, maybe the reason the US is going a Trillion Dollars into Debt every couple of months, and why we are approaching a \$40 Trillion Debt is because the Federal Reserve, with help from both the Trump and Biden Administrations has been “Secretly” Bailing out Banks and Venture Capitalists, among others. How? Simple, after the Lehman 2008 meltdown, when the Obama Administration took over, and they updated financial rules, one thing happened quietly. The Obama Administration directed the Federal Reserve to Bail Out the Banks, and others, if they took losses in the Derivatives Market. It is important to note that this is the reason Lehman Brothers failed, Derivatives collapsed. Today, Derivatives are “reported” to be around \$165 Trillion; but what about unreported?

Let’s talk Derivatives, on a very simplistic basis, and how it all ties into the CDO, Collateralized and Packaged Loan Business, you know, the collapse of which cause the 2008 meltdown, in a single weekend! In the 1980’s, we called them Junk Bonds. If you are old enough, you remember that in Oct 1987, the combined losses on Black Friday and Black Monday were almost 35% for the Dow! You read that correctly, ~35% in two days. Back then, Traders cared, and many literally jumped out of windows on Wall Street to their Death. They sealed windows after this occurrence to not have it happen again. However, today, the Bankers and VCs “do not care” as they are gambling “our” money and not theirs.

I digress a little; but this insane “market” did not exist until the Clinton Administration ended Glass-Steagall in Nov 1999. The 1999 changes allowed Banks and VCs to gamble away our money, and they created these Derivative Markets. The difference prior to the Obama Administration changing it after the 2008 Lehman Brothers Meltdown was that prior to 2008, the Banks and VCs took the Losses. Today, because of the change during the Obama years, We the People, through the Federal Reserve are required to Bail Them Out, whether we like it or not. Please note, we are talking about the old school “Junk Bond” Market. The scary part? The “Best Bonds – AAA Rated” in this Junk Bond Market are all losing money today! It is crazy, but it is happening. Therefore, if the AAA Investors are losing money, it means the AA, A, BBB, BB, and B+ Bond holders are basically getting “wiped out” and left with nothing!

If you look around the Country today, and in other developed Countries that follow US lending policies, they are all imploding! These assholes at the Banks and VCs have destroyed our Countries Financially! Along these lines, if “Corporations” are considered “People” under “Citizens United”, then we should round up all their Executives, Arrest Them, Try them with Fraud; and Confiscate their Assets!

**Banks and VCs Gambled Away “Our” Money – Public Funds, Union Funds, Private Funds, etc.**

This is the most important point to understand, holistically speaking. These VCs and the Banks, as well as Insurance Company and many other Organizational “Reserve Fund and Investment Accounts” allowed the VCs and Banks to “manage” their Funds. The VCs and Banks then “Bought Everything” and destroyed Communities, Cities, Towns, Business, Hospitals, etc. etc. etc. Think... The VCs have been Vulture Capitalist!!! They own all our Homes, Commercial Properties, Businesses, Hospitals, etc. and have been “systematically” gutting them and closing them, hoarding homes, etc. at “our” Expense!

**We the People are Bailing Them Out Today and Get What?**

This is what we all need to think about... If we are Bailing them out, I believe we should be able to “require” that they “divest” of all the assets they accumulated and pay us for bailing them out!